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ABSTRACTS OF SELECTED ARTICLES

An Estimation of the Capital Stock and Technological Progress Rates in Chinese Cities: 1992-2014

Xu Shudan

This paper estimated the national, provincial and urban capital stocks and depreciation rates in China under a uniform framework by improving the perpetual inventory method. Besides, the current paper implemented Cobb-Douglas production function and panel data models to measure technological progress rates of Chinese cities, therefore investigated the provincial and urban technological changes. The results showed that: (1) A uniform estimation framework ensured reliability of the capital stock and depreciation rate estimations; (2) There was a decreasing trend of the depreciation rates in China since 2008; (3) Average provincial technological progress had a convergent tendency to that of central and east areas in China, while the technological progress rates had little difference; (4) The technological progress of major cities maintained higher level than provincial average, and the potential technological advantages of provincial capitals failed to be found, indicating that urban technological progress may have closer relationship with the local economic efficiency, the interaction with peripheral regions and the investment on the technological and innovative constructions.

Chinese Short Selling Mechanism and Corporate Innovation:
A Natural Experiment from Chinese Margin Trading Program

Quan Xiaofeng and Yin Hongying

Based on a natural experiment of the stock distribution expansion in China's margin trading and the difference-in-difference models, this paper systematically examines the effect of short selling on innovative behavior of companies and its value mechanism. The study finds that the implementation of margin trading program does not significantly affect the corporate investment in innovation, but significantly improves the corporate innovation output, which shows that the margin trading program has an innovation incentive effect that can significantly enhance corporate innovation efficiency. Secondly, the "innovation incentive effect" of the margin trading programs are stronger in informa-

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2017年《中国工商管理研究前沿》国际研讨会征稿启事

2017年5月26~27日·北京

第四届《中国工商管理研究前沿》(*Frontiers of Business Research in China*)国际研讨会将于2017年5月26~27日在北京举行,研讨会主题:全球互联,跨学科互动,与创新。会议诚挚邀请国内外学者提交会计、财务金融、人力资源、国际商务、市场营销、管理经济、管理信息系统、运营管理、组织行为、以及战略管理等领域论文和案例。研讨会设最佳论文、最佳青年学者论文、最佳案例奖,部分参会优秀论文和案例将获邀在《中国工商管理研究前沿》上发表。

主题演讲嘉宾:

Jacqueline Coyle-Shapiro, 伦敦经济学院组织行为学教授、美国管理学会(AOM)副主席

Jiatao (J.T.) Li, 香港科技大学战略与企业管理学教授、*Journal of International Business Studies* 主编

S. Ghon Rhee, 夏威夷大学国际银行与金融学教授、*Pacific-Basin Finance Journal* 主编。

研讨会主席: 中国人民大学商学院 毛基业、汪叔夜

论文提交: 请于2017年3月31日之前将论文全文或500字以上的扩展摘要提交到期刊网页 <http://fbr.rbs.ruc.edu.cn/index.php> 或邮箱 fbr@rbs.ruc.edu.cn。论文正文需与标题页分为两个单独的文件,作者姓名、单位、联系信息只能列在标题页文件中。被接受论文作者将于2017年4月20日前收到通知。

会议注册: 每篇被接受论文的作者中至少须有一人在2017年5月5日前在期刊网页完成在线注册以确保论文最终接收。2017年5月5日之前注册,注册费为人民币700元;此后注册,注册费为900元,在校研究生享受六折优惠。我们同时欢迎没有投稿的学者、研究生等各界人士参会。

《中国工商管理研究前沿》创刊于2007年,是中国人民大学商学院与高等教育出版社共同主办、采用匿名双审制的工商管理研究英文学术季刊,发表有关原发研究论文、文章评述和案例。期刊在国内外同时发行,国内期刊号 CN11-5746/F; 海外出版商为施普林格—自然(Springer-Nature),国外刊号 ISSN 1673-7326(印刷版)、ISSN 1673-7431(网络版)。本刊已被EconLit, ESCI, INSPEC, SCOPUS, ProQuest等十余家主要国际数据库收录。2016年本刊被《中国学术期刊国际引证年报》评为“中国国际影响力优秀学术期刊(人文社会科学)”。

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影视演员..

李易峰



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