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ABSTRACTS OF SELECTED ARTICLES

**Changes Unseen in a Century, High-Quality Development,
and the Construction of a New Development Pattern**

Wang Yiming

The world today is undergoing changes unseen in a century, with the new round of scientific and technological revolutions and industrial transformations as the major variables influencing the dramatic changes, the retreat of economic globalization and the adjustment of the global industrial chain and supply chain as the deep-rooted driving factors, and the alteration of the international power comparison and the intensification of the big powers' game as the largest variables of the changes. China has already transformed to a stage of high-quality development, mainly characterized by evolutions from "catching up in quantity" to "catching up in quality", from "scale expansion" to "structural upgrading", from "element-driven" to "innovation-driven", from "distribution imbalance" to "common prosperity", and from "high-carbon growth" to "eco-friendly development". The core of the new development pattern construction is "circulation", eliminating the blockage and obstruction of production, distribution, circulation and consumption, while the key lies in reforming and promoting the free flow of production factors and optimal allocation of resources. The production sector focuses on the smooth flow of the innovation chain, industrial chain and supply chain. The distribution sector emphasizes on income distribution and urban-rural income disparity. The circulation sector concentrates on reinforcing the construction of the circulation system and facilitating the circulation between the financial industry and the real economy. The consumption sector emphasizes growing residential consumption and driving up consumption upgrades. The new development structure construction during "the 14th Five-Year Plan" period shall focus on enhancing the capability of independent innovation and expediting the self-reliance and self-strengthening of science and technology; promoting the advanced industrial base and enhancing the stability and competitiveness of the industrial chain; uphold the implementation of the domestic demand expansion strategies to release the potential of domestic demand; establishing a high-level socialist market economic system and elevating the circu-

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