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ABSTRACTS

(1) Innovating both the Connotations and the Model, Deepening Economic Cooperation, Promoting a New Phase of Peace and Development for Cross Strait Relations

Zeng Peiyan·004·

In the last three decades, relationship of the two sides of the strait has achieved outstanding progress. The basic trend of this relationship consists of “Three Non-Changes” : First, the main trend of peace and development has remained non-changed; Second, the pattern of economic win-win cooperation has remained non-changed; Third, the institutionalized consultation has remained non-changed. Three proposals for economic cooperation for the future are put forward: First, to bolster coordination of policies of the two sides of the strait and updating commercial activities; Second, to innovate both the connotations and the model of practical cooperation; Third, to improve entrepreneur’s role in taking the advantage of peace and development dividend.

(2) Strategic Research on Avoiding “Middle-Income Trap” for China

Research Group·007·

The study summarizes the concepts, causes and characteristics of “middle-income trap” and concludes that the root cause of languishing into “middle-income trap” is the result of lacking in institutional and technological innovations and multiple-imbalance in economic structure. The study holds that China is facing the challenges of weakened “demographic dividend” and uncoordinated economic stimuli but it has the advantages of rapid economic growth, drive for urbanization and improving innovation strength on levels of both the nation and the enterprises. Based on the above analysis, the study deems that China can avoid the “middle-income trap” around 2020 with continuous efforts in reform and open-up, maintaining stable and rapid economic growth and narrowing down the income distribution gap. The study concludes that China needs to adjust its economic development strategy, focus on innovation-driven growth,

speed up its income distribution reform and take “a new model urbanization” strategy. At current stage, the present international monetary system is favorable to China as long as it’s stable. China doesn’t have the capacity to propose a totally new system and should recently

(3) Foreign Exchange Market Opening-up: a Perspective on RMB Cross-border Settlement

Zhou Xianping and Deng Wei·021·

RMB settlement in cross-border business is a long-term development strategy in China. With the reform of exchange rate formation, fluctuations of exchange rates have increased. Capital market and money market opening-up are not enough for RQFII and overseas RMB settlement institutions to hedge exchange rate risks. It is necessary to gradually open the foreign exchange market for overseas RMB position holders in accordance with the principle of actual needs, allowing them to operate in the foreign exchange market and hedge exchange rate risks, thus boosting RMB settlement in cross-border business.

(4) Building Zhoushan into Our Bridge-Head of the Pacific Economic Rim

Zheng Xinli·030·

The article has highlighted and analyzed the Development Plan of the New Area of the Zhoushan Islands. It has commented on the strategic significance, introduced its strategy, goal, basic principles and the lay out of the new area, analyzed in an in-depth way the highlights of the plan and a series of pioneering policies.

(5) Opening-up Bolsters Construction of Blue Economic Zone

Liu Dejun·039·

Under the condition of open environment and cooperation, the construction of Shandong peninsula blue economic zone must combine development and openness via the mode and measures of constructing parks jointly, building international platform, constructing regional cooperation experimental zone, absorbing foreign capital and talents, to participate in international cooperation and competition.

(6) Creating a New Mode of Urbanization and Pushing Ahead a Continuous and Healthy Development

Since the opening-up and reform, China has made great progress in urbanization , but in general, the mode of development has been a crude way, a spreading out of existing cities, and there are multiple elements which have dragged down a sustainable development. The mode of urbanization has direct influence on the development quality of cities, so it is an all around and strategic problem related to the national economic and social development. Therefore, creating a new mode of urbanization should be regarded as a national strategy, thus remolding the thinking of urbanization, searching in great earnest for a mode of sustainable development.

(7) Korea Deposit Insurance System: Comments and Revelation

He Dexu and Shi Xiaolin·056·

Korea Deposit Insurance System plays a key role in securing a recovery during the financial crisis. The system gets a lot of publicity. This article introduces the basic status of Korea Deposit Insurance System, draws lessons from it, evaluates its performance, analyzes the problem, and provides the revelation from it.

(8)Chinese Foreign Trade “Hot spots” and Reflections

Shen Danyang·067·

At present, China’s reliance on foreign trade is not too high, there is still space of quotas to improve in the global trade. There is no need to sacrifice external demand to pursue internal demand. China should upgrade itself from a big to a strong foreign trade nation.

(9) Innovation of Services Trade and Reform of the System and Mechanism in China

Chen Zhao and Yu lixin·075·

China's foreign trade has been in a low growth due to global downturn and the complex international political and economic environment. And the effect of using external demand to stimulate economic growth is weakening. Under this situation, the trade in services is a new way to stabilize external demand. At the same time, the reform of the relevant economic system should also be on the agenda, in order to ensure a sustainable development of trade in services.

(10) Industrial Policy to Encourage Circulation Innovation and Promote the Manufacturing Industrial Upgrading

Sheng Chaoxun·084·

With the changes in the stage of development of the manufacturing industry in China and the circulation in the enhancement of the status of the national economy, the circulation innovation's function in China's manufacturing production upgrading, functional upgrading, technology upgrading, and chain upgrading is also becoming more and more significant. For this reason, we need to adjust our industrial policy to develop ideas and implemented new industrial policy to encourage circulation innovation to promote the upgrading of the manufacturing industry. China's industrial policy ideas should be simple to "value both the production and circulation" .

(11) A Comparative Study on Financial Monitoring and Proposals for China

Yang Lin·093·

American financial crisis in 2008 shows that supervision relaxation on financial groups can lead to great financial calamities. In order to solve this kind of problems, this paper has chosen 7 samples including US, UK, Germany, Canada, Australia, Japan and Taiwan to conduct a comparable study on the financial group monitoring, to determine which model is the best, and thus proposes the best choice for China.

(12) Adhering to Cultural Harmony, Creating a Global Haier Brand

Wang Anxi·109·

Ever since it was founded in 1984, Haier Group has dedicated to innovation and entrepreneurship and thus creating a world famous brand. Originally a small collective plant on the verge of bankruptcy, it has now grown into an international group which has more than 80,000 employees around the globe Haier has risen to be the world No.1 brand of white goods. Adhering to tolerance and open cultural integration and providing end to end service solutions to global consumers, Haier now has taken roots in many countries and won the favor of local consumers as well as local governments.

Editor:Li Wenzheng