

全国中文核心期刊  
中文社会科学引文索引CSSCI来源期刊  
RCCSE中国权威学术期刊  
中国国际影响力优秀学术期刊  
中国人文社会科学核心期刊

# 商业研究

## COMMERCIAL RESEARCH

1958年创刊  
刊名题字：郭沫若



# 2019 9

商  
业  
研  
究

COMMERCIAL RESEARCH

二〇一九年第九期

商经理论

基于不确定性遗憾偏好模型的消费者偏好差异研究 刘学民, 葛姣菊, 靳国钱 1

收储制度市场化改革能够稳定玉米价格波动吗?

——基于双重差分方法的分析 缪书超, 钱龙, 宋亮 11

财经纵横

异质性企业、中间品贸易自由化与出口国内附加值 岳文 20

区域房价、劳动力流动与实体经济集聚

——基于中国30个省市(区)2000-2015年面板数据的分析 乔彬, 张蕊, 陈永康 29

政府效率竞争与企业全要素生产率

——基于《中国工业企业数据库》1998-2007年数据的分析 袁凯华, 高翔 40

部门杠杆与中国经济波动

——基于DSGE模型的研究 吴建鑫, 赵春艳, 南士敬 52

产业经济

技术关联与巨型城市群产业转移关系研究

——来自京津冀证据的分析 文余源, 张博伦 62

中国林业全要素生产率空间关联网络结构及其影响因素

贯君, 曹玉昆, 朱震锋 73

## 货币金融

政策因素下资产证券化能否降低银行信用风险?

——以中国银行业为例的实证检验

王 晓, 李 佳, 李梦艺 82

深圳股市日历效应的实证研究

谢世清, 朱倩瑜 96

## 财税研究

“以地融资”: 土地财政在地方 PPP 融资中的价值分析

汪 峰, 陈冰玉, 林小燕 105

劳动力保护政策与企业税收激进性

——来自我国最低工资标准上调的经验证据

刘冰峰 114

## 公司治理

纵向兼任高管与股价崩盘风险: “侵占效应”还是“监督效应”?

田昆儒, 田雪丰 129

管理激励会抑制企业的保险购买意愿吗?

——基于制造业上市企业保险购买决策的实证研究

杨宝华, 黄 虹 138

异质委托情境下商业类国企三边治理研究

刘新民, 孙向彦, 吴士健 144

---

CONTENTS

Research on Consumer Preference Difference based on Uncertain Regret Preference Model  
..... LIU Xue-min, GE Jiao-ju, JIN Guo-qian 1

Can the Reform of Corn Purchasing and Storage System Stabilize the Fluctuation of Corn Price? An Analysis based on the  
Difference-in-Differences Method  
..... MIAO Shu-chao, QIAN Long, SONG Liang 11

Heterogeneous Enterprises, Intermediate Trade Liberalization and Domestic Value Added to Exports  
..... YUE Wen 20

Regional Housing Price, Labor Flow and Real Economy Agglomeration: An Analysis based on Panel Data of 30 Provinces  
and Municipalities(Region) in China from 2000 to 2015  
..... QIAO Bin, ZHANG Rui, CHEN Yong-kang 29

Government Efficiency Competition and Enterprise Total Factor Productivity: An Analysis based on *China Industrial Enterprise  
Database* Data from 1998 to 2007  
..... YUAN Kai-hua, GAO Xiang 40

Leverage of Departments and Economic Fluctuations in China: Research based on DSGE Model  
..... WU Jian-luan, ZHAO Chun-yan, NAN Shi-jing 52

Research on the Relationship between Technology Linkage and Industrial Transfer of Mega-urban Agglomeration: An Analysis of  
Evidence from Beijing-Tianjin- Hebei  
..... WEN Yu-yuan, ZHANG Bo-lun 62

---

---

---

Spatial Linkage Network Structure of China's Forestry Total Factor Productivity and Its Influence Factors	
.....	GUAN Jun, CAO Yu-kun, ZHU Zhen-feng 73
Can Asset Securitization Reduce Bank Credit Risk under Policy Factors? An Empirical Examination of China's Banking Industry	
.....	WANG Xiao, LI Jia, LI Meng-yi 82
An Empirical Study of the Calendar Effect of Shenzhen Stock Markets	
.....	XIE Shi-qing, ZHU Qian-yu 96
"Land Financing": Value Analysis of Land Finance in Local PPP Financing	
.....	WANG Feng, CHEN Bing-yu, LIN Xiao-yan 105
Labor Protection Policy and Corporate Tax Radicality: Evidence from the Hike in Minimum Wage Standards in China	
.....	LIU Bing-feng 114
Longitudinal Concurrent Executives and Stock Price Crash Risk: "Embezzlement Effect" or "Supervisory Effect"?	
.....	TIAN Kun-ru, TIAN Xue-feng 129
Will Management Incentives Inhibit Companies' Willingness to Buy Insurance? An Empirical Study of Insurance Purchase Decision of Manufacturing Listed Enterprises	
.....	YANG Bao-hua, HUANG Hong 138
Research on Trilateral Governance of Commercial State-owned Enterprises in Heterogeneous Principal Context	
.....	LIU Xin-min, SUN Xiang-yan, WU Shi-jian 144

---

Editor & Publisher: Commercial Research Press  
Address: No. 1 Xuehai St., Songbei District, Harbin  
P. C. : 150028  
Printed by: Harbin Tian Xing Su Da Printing Co.,  
Ltd.  
Distributor Homewards: Harbin Post Office

Distributor Abroad: China International Book Co.  
Subscribe to: via Post Offices throughout China  
Domestic Code: 14-71  
International Code: M4520  
Retailer: Post Offices, Journal Stores, Xinhua  
bookstores throughout China